

For Immediate Release

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Harry M. Markowitz, Ph.D. Joins Loring Ward's Investment Committee

San Jose, CA – Loring Ward announced that Harry M. Markowitz, Ph.D., recipient of the 1990 Nobel Memorial Prize in Economic Sciences, has joined its Investment Committee and will act as a strategic advisor to the firm.

In this role, Dr. Markowitz will work with the Committee on a number of areas related to Loring Ward's *Structured Investing* philosophy, including global diversification, portfolio analytics, market efficiency and behavioral finance.

"We've relied on Dr. Markowitz's insights for years, especially on the fundamental relationship between risk and reward," said Joni Clark, CFA, CFP, Loring Ward's Chief Investment Strategist. "And now that he has joined our Investment Committee, we look forward to working together to further enhance our globally-diversified portfolios."

Dr. Markowitz received the Nobel Prize for his development of Modern Portfolio Theory—one of the pillars of modern finance and investing. In addition, Dr. Markowitz was awarded the prestigious John von Neumann Theory Prize for his contributions in three fields: portfolio theory, sparse matrix methods and simulation language programming. He also received *Pensions & Investments* magazine's "Man of the Century" award. Dr. Markowitz is an adjunct professor at the Rady School of Management at the University of California at San Diego.

"The last few years clearly showed that Dr. Markowitz's ideas have never been more timely or relevant," said Alex Potts, Chief Executive Officer of Loring Ward. "His expertise and tremendous insight will be an enormous asset to Loring Ward and the independent advisors who work with us."

About Loring Ward

Since 1990, Loring Ward (LWI Financial Inc.) has provided Investment Management, Business Management and Practice Development to a select group of some of America's most knowledgeable and successful independent financial advisors and their clients.

Headquartered in the heart of Silicon Valley in San Jose, California, Loring Ward is dedicated to bringing science, reason and innovation to investing through portfolio management programs tailored to the unique requirements of successful individuals as well as small businesses and institutions. Loring Ward's *Structured Investing* philosophy combines more than eight decades of market data, Nobel Prize-winning academic research and the latest discoveries in behavioral finance. As of 3/10, Loring Ward has more than \$5.1 billion in assets under management. For more information, please visit www.loringward.com.
